## WESCAN GOLDFIELDS INC.



<u>NEWS RELEASE</u> Stock Symbol: WGF: TSX-V **February 17, 2009** Saskatoon, Saskatchewan

## WESCAN GOLDFIELDS INC. RECEIVES FINAL COAL PERMITS IN HUDSON BAY, SASKATCHEWAN

Wescan Goldfields Inc. (WGF: TSX-V) ("Wescan" or the "Company") is pleased to announce it has received the final 52 coal permit certificates from the Saskatchewan Ministry of Energy and Resources. This completes the coal permit applications made by Wescan in the Hudson Bay region. A total of 281 coal permits have now been issued to the Company confirming a total area of <u>190,992</u> hectares (<u>1,910</u> square kilometres) in the Hudson Bay region and include the area adjacent to the coal discovery by Goldsource Mines Inc.

A plan for a comprehensive drilling program to test several anomalies within the permit areas is in the advanced stages. As well, a review of regional geophysics and detailed topographic data is underway to define drill targets. Environmental permitting with the Saskatchewan Ministry of Environment for this exploration program is in progress.

A map of Wescan's Hudson Bay confirmed area permits for coal is available on the Company website at <u>www.wescangoldfields.com</u>.

Patrick Hannon, MASc, PEng, is Wescan's qualified person and is experienced both in the exploration and evaluation of coal deposits in Canada.

Wescan is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of Wescan trade on the TSX Venture Exchange under the trading symbol "WGF".

For further information please contact: Darren Anderson, Investor Relations or Kirsten Marcia, Vice President of Exploration at (306) 664-2422.

-END-

<sup>&</sup>quot;The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release."

## **Caution Regarding Forward-looking Information**

From time to time, Wescan makes written or oral forward-looking statements within the meaning of certain securities laws, including the "safe harbour" provisions of the Ontario Securities Act. Wescan may make such statements in this MD&A, in other filings with Canadian regulators, in reports to shareholders or in other communications. These forward-looking statements include, among others, statements with respect to Wescan's objectives for the ensuing year, our medium and long-term goals, and strategies to achieve those objectives and goals, as well as statements with respect to our beliefs, plans, objectives, expectations, anticipations, estimates and intentions. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," and words and expressions of similar import are intended to identify forward-looking statements. In particular, statements regarding Wescan's future operations, future exploration and development activities or other development plans contain forward-looking statements.

All forward-looking statements and information are based on Wescan's current beliefs as well as assumptions made by and information currently available to Wescan concerning anticipated financial performance, business prospects, strategies, regulatory developments, development plans, exploration, development and mining activities and commitments. Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution readers not to place undue reliance on these statements as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements. These factors include, but are not limited to, developments in world gold markets, risks relating to fluctuations in the Canadian dollar and other currencies relative to the US dollar, changes in exploration, development or mining plans due to exploration results and changing budget priorities of Wescan or its joint venture partners; the effects of competition in the markets in which Wescan operates; the impact of changes in the laws and regulations regulating mining exploration and development; judicial or regulatory judgments and legal proceedings; operational and infrastructure risks and the additional risks described in Wescan's most recently filed annual and interim MD&A and Wescan's anticipation of and success in managing the foregoing risks.

Wescan cautions that the foregoing list of factors that may affect future results is not exhaustive. When relying on our forward-looking statements to make decisions with respect to Wescan, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Unless otherwise required by applicable securities laws, Wescan does not undertake to update any written forward-looking statement that may be made from time to time by Wescan or on our behalf.

