

WESCAN GOLDFIELDS INC.



NEWS RELEASE

WESCAN ANNOUNCES RESIGNATION OF VP OF EXPLORATION AND COMMENCES AGREEMENT WITH TERRA MODELLING SERVICES INC.

Saskatoon, Saskatchewan – August 29, 2023 – Wescan Goldfields Inc. (WGF: TSX-V) ("Wescan" or the "Company") announces the resignation of Mark Shimell as Wescan's VP of Exploration effective August 31, 2023. The Company is working with Mr. Shimell to ensure a smooth transition following his departure. Ken MacNeill stated: "On behalf of the Board of Directors, I would like to thank Mr. Shimell for his hard work and dedication to Wescan over the years and wish him the best in his future endeavours".

Wescan is also pleased to announce that it has entered into an agreement with Terra Modelling Services Inc. ("TMS"). TMS is a geological consulting company with expertise from green fields exploration programs to feasibility studies, mine support, and community relations. Owner and principal of TMS, Louis Fourie, stated: "Our geologists have experience in a variety of commodities, including lithium, potash, diamonds, gold, uranium, rare earths and others".

Ken MacNeill, CEO stated: "We look forward to working with the TMS team as I have worked directly with Louis Fourie (P.Geo), Tony French (MSc) and Joe Dickson in the recent past which will ensure a timely transition from Mr. Shimell to TMS".

About Wescan

Wescan is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. The common shares of Wescan trade on the TSX-V under the trading symbol "WGF".

CAUTION REGARDING FORWARD-LOOKING STATEMENTS

Certain statements contained in this press release constitute forward-looking statements in respect of the services to be provided by TMS under the agreement with Wescan. These forward-looking statements are based on Wescan's current beliefs as well as assumptions made by and information currently available to Wescan. Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution readers not to place undue reliance on these statements as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements. These factors include, but are not limited to, developments in world gold markets, changes in exploration plans due to exploration results and changing budget priorities of Wescan, the effects of competition in the markets in which Wescan operates, the impact of changes in the laws and regulations regulating mining exploration and development, judicial or regulatory judgments and legal proceedings, operational and infrastructure risks and the additional risks identified in the management discussion and analysis section of our interim and most recent annual financial statement or other reports and filings with the TSX Venture Exchange and applicable Canadian securities regulation.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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